

### INCLUSIVE ENTREPRENEURSHIP - YOUTH

### TARGETING, OUTREACH AND INCENTIVES

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# THE TYPICAL "ENTREPRENEUR"





#### entrepreneur icon



Angyal fold



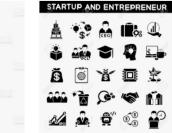


















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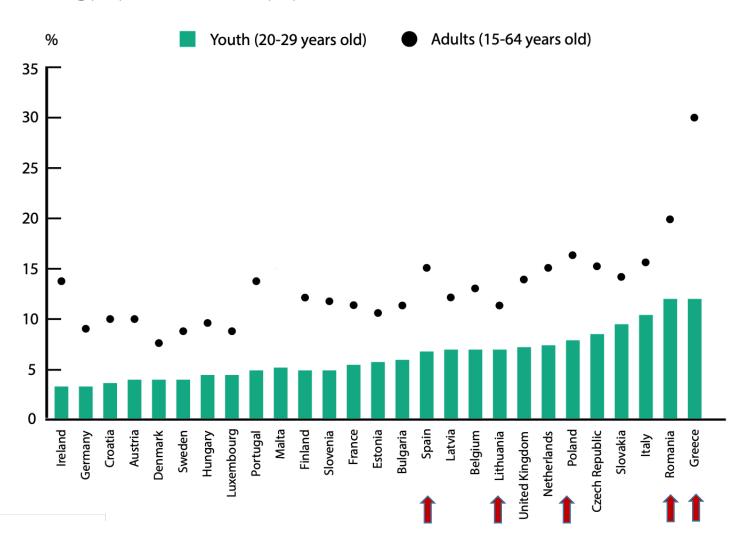
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### STYLISED FACT

Proportion of working people that are self-employed, 2017



Angyalföld

### YOUNG SELF-EMPLOYED, ENTREPRENEURS

- Large differences— across time and countries
   See, above 10% EL, RO, IT, ...... PL, LT, ES, ...... below 5% HU, AT, DE
- Mostly better educated, but not just
- Very specific individual needs & attitudes
- ... and variable motivations (mainly out of necessity, but not exclusively also, opportunity)

- > No typical entrepreneur or self-employed ...
- ...no typical young entrepreneur or self-employed

References: Blanchflower-Meyer 1991, Bosma-Harding 2007, Brockhaus-Borowitz 1986, Harding 2003, OECD 2014, Smallbone 2004

## INCLUSIVE ENTREPRENEURSHIP POLICIES

"Giving equal opportunities to all social groups to start a business or to be self-employed"

(OECD 2017, EC 2014)













### EU2020

#### • EU agenda:

- focus on groups in disadvantaged situation / vulnerable groups (~ young NEETs)
- new types of enterprises (cf. social entreprises), selfemployment
- emphasis on complex measures and harmonisation of different policy tools rather than (just) focusing on financial assistance

#### OECD agenda:

- Mapping group-specific needs and challenges
- Supporting policy learning
- Mapping and disseminating good practices

### THE POLICY RATIONALE - FOR YOUNG NEETS

Transit: self-employment as a way out of unemployment, may not be the final solution

#### Employability:

- Knowledge and hard skills esp., financial, IT/digital, language and communication
- Soft skills: self-reliance, confidence, creative thinking & attitudes (team work, conflict resolution)
- Local diversification and resilience: local economy
- Market failures: e.g. lack of access to finance

### **TARGETING & OUTREACH**

Going local and there where young NEETs are Government should work in partnership and collaboration with civil society/youth organisations (AT, DK)

Understanding the needs and the language of young NEETs Detailed assessment of individual needs (AT, BE) Design of tailor-made and flexible services Sensitisation of public administration (language, attitude - BU)

### THE USUAL INCENTIVES

#### > Easing market entry

Regulatory simplification (e.g. lower capital requirements, easier tax administration – NL, DE)

Access to finance (microcredit) coupled with mentoring (BU, HU, RO)

### Networking

Matchmaking, peer networks Local/ regional networks

### Follow up services

"Do not drop my hand", e.g. peer learning, twinning & mentoring (AT)

References: Afschar 2011, Bosma-Harding 2007, Düll 2011, OECD 2019

### THE YOUTH-SPECIFIC INCENTIVES !!!

### > Tailor-made development of hard & soft(!) skills

Cf. gender, education level, locality, and local labour market conditions

Offering a "menue" of services developing soft skills (peer supervision, mentoring, twinning)

### > Flexible offer of support services

Mentoring, peer-supervision, finance, trainings, but also easing mobility and lowering childcare burden (DK, FI, SE)

### Welfare bridges(!) – helping transit period

e.g. wage subsidy (cf. unemployment benefits), tax allowances/credits (UK), vouchers for childcare services (HU) or for public transport (FI)

References: Budapest Institute 2017, 2020, Eurofund 2011, OECD 2014, 2019, OSCE 2021

## SELF-ASSESSMENT TOOL & KNOWLEDGE BASE

#### www.betterentrepreneurship.eu



Entrepreneurship is important for innovation, job creation and economic growth. It can also strengthen social inclusion and tackle societal challenges through policies for inclusive entrepreneurship and social entrepreneurship.

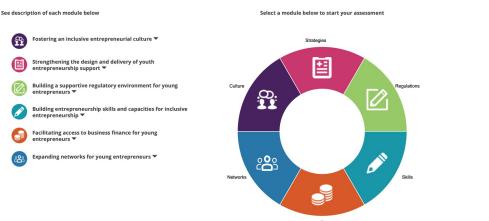
#### **Assessments**

Take short self-assessments about the current inclusive and social entrepreneurship policies and programmes in your city, region or country. You can also invite other colleagues or interested parties to complete the assessments in a group and compare your results.

Inclusive entrepreneurship >

Social entrepreneurship >

Supporting youth in entreprencurship Self-assessment





### Thank you for your attention!

Any questions?:)

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